





Cambra de Comerç de Barcelona



18th November 2021 | Online, 11:00 – 13:30 (Bahrain time, GMT +3); 09:00 – 11:30 (CET)



6th Mediterranean Islamic Finance Forum **Islamic Finance in the Post COVID- 19 Era:** A Pathway for Economic Development and Resilience

Under the Framework of:



About CIBAFI

The General Council for Islamic Banks and Financial Institutions (CIBAFI) is a non-profit institution that represents Islamic Financial Institutions (IFIs) worldwide. It was founded by the Islamic Development Bank (IsDB) and a number of leading IFIs. CIBAFI is affiliated with the Organisation of Islamic Cooperation (OIC). Today with over 130 members from 34 jurisdictions, CIBAFI is recognised as a key component of the international architecture of the Islamic Finance Industry.

CIBAFI's mission is to support the Islamic financial services industry (IFSI) by providing specific activities and initiatives, aiming to strengthening the growth of the industry, deepening Shariah objectives in financial dealings and transactions, and facilitate cooperation between members and institutions of common interest.

CIBAFI is guided by its Strategic Objectives, which are 1) Advocacy of Islamic Finance Values and related Policies & Regulations; 2) Research and Innovation; and 3) Training and Professional Empowerment.

About ASCAME

The Association of the Mediterranean Chambers of Commerce and Industry (ASCAME) is the most important representative of the Mediterranean private sector.

ASCAME gathers all Northern and Southern Mediterranean Chambers of Commerce and Industry and businesses – regardless of their size and sector of activity – with over 250 members from 23 countries, representing thus around 30 million companies.

Through its close collaboration with the most important organizations and international institutions of the Mediterranean region, the promotion of economic activities and involvement in economic cooperation projects, ASCAME serves as a key actor in the Mediterranean economic integration and the Euro-Mediterranean partnership.

About the Forum

The growth of the Islamic finance industry slowed down in 2020 after experiencing a strong 11.4% growth rate in 2019 with the COVID-19 pandemic posing significant challenges for Islamic financial institutions. By the end of 2020, the total Islamic finance assets stood at \$2.7 trillion. However, the growth is expected to bounce back, and total Shariah-compliant assets are predicted to reach \$3.69 trillion by 2024.

Islamic finance, with its primary objective being the promotion of economic prosperity and human welfare, could play a vital role in furthering economic development and fostering prosperity in the Mediterranean and African regions. For the industry, this period of stagnation was in fact, an opportunity to work on modernising Islamic finance either through standardisation of Shariah-compliant offerings or by fast-tracking innovation. The Mediterranean region, in particular, may take the opportunity to gain the momentum of this global trend.

The 6th Mediterranean Islamic Finance Forum will hold and host a large audience of industry leaders seeking the high-growth prospects of Islamic finance across the Mediterranean, Europe, the Middle East and Africa. The Mediterranean Islamic Finance is the only gathering of Islamic banking and finance in the Mediterranean region that takes place on a biannual basis. In this 6th edition, the Forum will examine the Islamic financial services industry in the post-COVID-19 period and the opportunities that Islamic finance presents for the Mediterranean region. It will also offer a unique networking opportunity for regulators, industry practitioners, business leaders and Shariah scholars to share their views and experiences, create opportunities and strengthen this industry.

11:00 – 12:00 (Bahrain time, GMT +3)	Official Opening Session of the 15 th Mediterranean Week of Economic Leaders - MedaWeek Barcelona 2021			
09:00 - 10:00 (CET)	Medaweek Barcelona 2021			
12:00 - 12:15 (Bahrain time, GMT +3)	Opening Session for 6 th Mediterranean Islamic Finance Forum			
10:00 - 10:15 (CET)				
12:15 - 13:25 (Bahrain time, GMT +3) 10:15 - 11:25 (CET)	 Leveraging on Islamic Finance for the Development of the Mediterranean Economy The COVID-19 Pandemic Effects on the Real Economy and Responses of the Islamic Finance Industry. Islamic Finance's Role in Facilitating the Development of Key Strategic Sectors within the Mediterranean Region. Role of Sustainable and Social Finance in Alleviating the Pandemic Effects. Innovation and Technology as a Key Driving Force for Islamic Finance Penetration within the Mediterranean Region. Opportunities, Challenges, and the Future of Islamic Finance in the Mediterranean Region. 			
13:25- 13:30 (Bahrain time, GMT +3)	Conclusions, Closing Remarks & Business Networking			
11:25 - 11:30 (CET)				

Programme Agenda

DISCLAIMER: This agenda is provided for information purpose only. Please be advised that this agenda is subject to change.





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To register, please fill out this form or <u>click HERE</u>.

Registration Form

Name:	 	
Position:	 	
Department:	 	
Institution:	 	
Industry:	 	
Address:	 	
Country:	 	
Email:	 	
Telephone:		
Mobile:	 	
Fax:	 	

Registration Details

Please send the completed form to CIBAFI Secretariat Tel: +973-17357300 | Fax: +973-1732 4902 E-mail: events@cibafi.org